



CANNON BUILDING
861 SILVER LAKE BLVD., SUITE 203
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**STATE OF DELAWARE
BOARD OF ACCOUNTANCY**

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PUBLIC MEETING MINUTES:	BOARD OF ACCOUNTANCY
DATA AND TIME:	Wednesday, May 21, 2014 at 9:00 a.m.
PLACE:	861 Silver Lake Boulevard, Dover, Delaware Conference Room B , second floor of the Cannon Building
MINUTES APPROVED:	June 18, 2014

MEMBERS PRESENT

Jeffrey Premo, Professional Member, President
Kathryn Schultz, Professional Member, Secretary
Karen Smith, Professional Member
Gary Pippin, Public Member
Robert Paretta, Educational Member
John McManus, Professional Member

ABSENT

Judith Scarborough, Professional Member
Robert Mosch, Professional Member

DIVISION STAFF/DEPUTY ATTORNEY GENERAL

Kevin Maloney, Deputy Attorney General
Christine Mast, Administrative Specialist III

ALSO PRESENT

Dana Rubenstein, Delaware Society of CPA
Lucinda Peterson, Lau Associates LLC
Dana Wattay, WAFS

CALL TO ORDER

Mr. Premo called the meeting to order at 9:32 am.

REVIEW OF MINUTES

A motion was made by Mr. Pippin, seconded by Mr. McManus, to approve the amended minutes dated April 23, 2014. The motion carried unanimously.

UNFINISHED BUSINESS

Proposal to Deny Hearing- Lau Associates LLC

The Proposal to Deny Hearing for Lau Associates LLC went on record at 9:41 a.m. with introductions of the Board members. Ms. Peterson, representing Lau Associates LLC was sworn in. Mr. Maloney provided information regarding the proposal to deny. Exhibits from Ms. Peterson were presented to the Board by Mr. Maloney. Ms. Peterson testified on behalf of Lau Associates LLC. The hearing went off record at 9:52 a.m. for Board deliberations. The hearing resumed at 10:11 am with a motion made by Mr. McManus, seconded by Mr. Pippin, to approve the Firm Permit to Practice application of Lau Associates LLC. Four of the Board members voted yes, Mr. Paretta and Mr. Premo voted no.

Re-Review of Applications

A motion was made by Ms. Schultz, seconded by Mr. McManus, to approve the applications of Frank Griffin, Ping Sheng, and Noboru Muto. The motion carried unanimously.

Board Deliberations on Proposed Consent Agreement- Ernst & Young LLP

A motion was made by Mr. McManus, seconded by Mr. Paretta, to approve the Consent Agreement for Ernst & Young. The motion carried unanimously.

NEW BUSINESS

Review of Combined CPA Certificate and Permit Applications

A motion was made by Mr. McManus seconded by Mr. Paretta, to approve the applications of Xin Han and Richard McElwee. The motion carried unanimously.

Review of Firm Applications

A motion was made by Mr. Pippin, seconded by Mr. Paretta, to approve the firm application of Wattay Accounting & Financial Strategies. The motion carried unanimously.

Review of Delaware Specific Ethics Course

A motion was made by Mr. McManus, seconded by Mr. Pippin, to table the ethics course Sequoia CPE until the next meeting.

Ratification of CPA Certificate Applications

A motion was made by Ms. Schultz, seconded by Mr. McManus to ratify the CPA Certificate application of Seung Chul Sung. The motion carried unanimously.

Complaint Status

04-03-11	Assigned to Hearing Officer
04-03-13	Referred to AG
04-02-12	Assigned to Hearing Officer
04-04-12	Assigned to Board
04-02-13	Assigned to Hearing Officer
04-01-13	Open
04-12-12	Closed
04-13-12	Referred to AG

04-14-12	Closed
04-15-12	Closed
04-04-13	Closed
04-05-13	Referred to AG
04-06-13	Closed
04-07-13	Closed
04-08-13	Open
04-09-13	Closed

CORRESPONDENCE

Email from Talitha Dempsey

Ms. Dempsey sent an email to the Board regarding the 1 year of experience under a licensed CPA. She requested that the Board grant her an exception without that information. The Board denied her request, with no exceptions.

OTHER BUSINESS BEFORE THE BOARD

Update on ALD

Ms. Mast informed the Board that there are no new updates on ALD.

Delaware Code

Mr. Premo will email Ms. Scarborough and ask her to send the clean copy of the latest version of the code to him. Ms. Brown will forward this to the Board once it is received.

Nancy Wolf

Mr. Maloney pointed out to the Board that the website does not show CPA behind Ms. Wolf's name. The Board will review the website periodically. Mr. Maloney requested for the Board to tell him how to handle the fine. A motion was made by Ms. Smith, seconded Mr. McManus that the original judgment stands and the counter- offer be rejected. The motion carried unanimously

PUBLIC COMMENT

Ms. Rubenstein stated that if the Board is going to allow non-CPA ownership than the Board needs to quickly make an accommodation for the non-CPA owners and what their requirements are.

NEXT SCHEDULED MEETING

The next meeting will be held June 18, 2014 at 9:00 am in Conference Room B, second floor of the Cannon Building, 861 Silver Lake Boulevard, Dover, Delaware.

ADJOURNMENT

A motion was made by Mr. Paretta, seconded by Mr. Pippin, to adjourn the meeting. The motion carried unanimously. The meeting adjourned at 10:49 a.m.

Respectfully submitted,

A handwritten signature in black ink, reading "LaTonya Brown". The signature is written in a cursive, flowing style with a large initial "L" and a long, sweeping underline.

LaTonya Brown
Administrative Specialist II